

THE BRAINERD DAILY DISPATCH

Volume 13, Number 182.

BRAINERD, MINNESOTA, TUESDAY, JANUARY 6, 1914

Price Two Cents

OIL TANK SHIP BREAKS IN TWO

Peculiar Sea Tragedy Costs Thirty-two Lives.

STERN PART QUICKLY SINKS

Hamburg-American Line Steamer Bavaria Rescues Eight Members of the Ill Fated Oklahoma's Crew South of Sandy Hook—Information of Disaster Comes by Wireless to New York.

Michigan Executive Hopes to Find Some Method of Ending Industrial Dispute at Calumet and Other Points. Miners Assert They Have Made Enough Concessions, but Company Officials Are Quite Reticent.

Houghton, Mich., Jan. 6.—Governor W. N. Ferris of Michigan took hold of the strike situation in the copper country. With his coming a practical truce went into effect and both sides to the difficulty expressed a willingness to await his findings before initiating new measures in the industrial warfare.

New York, Jan. 6.—A message reported that the revenue cutter Seneca had picked up one of the Oklahoma's life-boats which contained the bodies of four men. They are supposed to have died from exposure.

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GLASSES FITTED CORRECTLY
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Phone 296-J Estimates Furnished

TYPEWRITERS

Rebuilt Oliver No. 3's. Sold. Local agency for famous Oliver No. 5. Printype. Hoffbauer. Brainerd Dispatch office. 120ft

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CONFIDENCE
HAS BUILT
OUR BANK

We feel deeply appreciative of the CONFIDENCE this community has given us.

Before we could start our bank the United States Government had to have "Confidence" not only in our financial RESPONSIBILITY, but also in the business CAPACITY and INTEGRITY of the MEN behind our bank.

We refer those who are NOT banking with us to our customers.

We pay interest on time and savings deposits. Savings deposits made up to January 10th draw interest from January 1st.

Make OUR Bank YOUR Bank



First National Bank
Brainerd, Minn.
Established 1881

Capital and Surplus

One Hundred Thousand Dollars



F. J. CHENET & CO.
Toledo, Ohio
Sold by druggists, price 75c.
Take Hall's Family Pills for Constipation.

READ THE ADS IN THE DISPATCH

THE BRAINERD DAILY DISPATCH

THE BRAINERD DAILY DISPATCH

By Ingersoll & Wisland

SUBSCRIPTION RATES
One Month. Forty Cents
One Year, strictly in advance, Four Dollars

Office in Dispatch Building on 6th St.

Entered at the post office at Brainerd, Minn., as second class matter

SEN. 51 LABEL

TUESDAY, JANUARY 6, 1914

THE WEATHER

Temperature record taken at Gull lake dam, by caretaker, Arthur L. Sampel.

January 5, maximum 21, minimum 1.

LOCAL NEWS NOTES

Roy Hastings went to Minneapolis this afternoon.

Carl Neumann, of Minneapolis, is in the city today.

Will McKeown, of Riverton, is in the city on business today.

Phone 359-L for DRY millwood. Advt. 1787f

Mr. and Mrs. C. P. McLean went to Little Falls this afternoon.

Mr. John Willis and son, Elmer Willis, went to St. Paul today.

M. T. Dunn, who has been sick for some time, is feeling much better today.

Mrs. Robert T. Campbell has returned to St. Paul after a short visit in the city.

Attorney M. E. Ryan has returned from Little Falls where he attended to legal matters.

Dressmaking. Mrs. W. I. Rounds, Flat 16, Mahlum block. Phone 301-1. Advt. 18213p

Mrs. E. D. Goward and little son, of Aitkin, are visiting her mother, Mrs. W. E. Stickney.

Axel Holstrom returned today to Minneapolis to resume his studies at the Minnesota college.

B. E. Wideman, of Pine River, interested in the telephone business, was in the city yesterday.

Miss Marie Peterson, who has been visiting at the home of her parents, has returned to Minneapolis.

For SPRING WATER Phone 269R. Advt. 2441f

Si Hall will soon leave for Nisswa where he will put up ice for himself and a long list of cottagers.

Ice at Rice lake is 12 to 14 inches thick. No cutting will be done until it reaches a thickness of two feet.

Bilious?
One of Ager's Pills at bedtime—just one. Acts on the liver. Gently laxative. Sugar-coated. All vegetable. Sold for 60 years. Ask Your Doctor. F. C. Ager Co., Brainerd, Minn.

Mr. and Mrs. C. J. O'Connell, of Crosby, passed through Brainerd to day on their way to Minneapolis.

Mr. and Mrs. John A. Cochran returned today from a visit at Jenkins, John had some great luck fishing.

Miss Mildred Skauge went to St. Paul today to resume her studies at Georgetown University, Washington, D. C.

Brick ice cream delivered any part of city. Turner Bros.—Advt. 1244f

Thomas Keating, of Deerwood, one of the fee owners of the Inland Steel Co. Thompson mine, was in the city today.

United States Marshal C. B. Buckley, of Little Falls, arrived in the city today and left in the afternoon for points north on the M. & I.

Attorney C. A. Russell went to St. Cloud this afternoon where he will speak on "Public Utilities" at the St. Cloud Commercial club session.

20 percent discount on our entire line of men's shirts, pants, under-wear. B. Kaatz & Son.—Advt. 12

The annual meeting of the Peoples Congregational church will be held on Wednesday evening at 7:30. All members and those interested in the church are invited to be present.

The Ladies Aid society of the Peoples Congregational church will meet Wednesday afternoon with Mrs. Elmer Forsberg, 508 Fourth Avenue, Northeast. Everybody is invited.

Dr. A. F. Groves today received a telegram that his mother had died at Bradford, Penn., and he left on the afternoon train to attend the funeral. He expects to return within ten days.

The South Side club held its election of officers last night. Frank Butka was elected President Ted Stahlman secretary and "Rev." J. Cuddihy treasurer. Other important business was also attended to.

Harry B. Van Sickel, grocery clerk at Brockway & Parker, is visiting his brother in LeMars, Iowa. He has not seen the latter for 15 years and accordingly it will be some time for both when they get together.

The Chippewa Indian council in session at Mahnomen elected a large delegation as representatives to go to Washington, including Ed Rogers of Walker and Charles Albert Bender, the noted Athletic twirler.

The old Feero place, six miles north of Aitkin, was sold to Peter Johnson, of Ross Lake, Crow Wing county, at \$50 per acre. There was 100 acres in the deal and the price sets a new pace for farm land.

The Woodmen lodge at Little Falls had a candidate the other night so large and strong that when he objected to being butted around the hall by the lodge goat they just gave him the obligation and let it go at that.

Hibbing has a new automobile police patrol with six patrol call boxes in different parts of the city, and the Bemidji Pioneer remarks that with a modern white way, paved streets, and street cars, the range "village" is sure some berg.

The Crosby Courier notes that Erick Haapanen, financial secretary of the Finnish socialist local, has disappeared and says he has either been drowned in the lake, gone to Sebeka to see his wife, and "some think he has become short in his accounts and lit out."

Among others Harry Koop, of Crosby, W. C. Mannis, of Brainerd, and L. J. Manning, of Minneapolis, are interested in a new auto phone, an invention intended to be used by automobile drivers for connection with local or long distance telephones in case of accidents.

Joe Morris lost \$690 and his sweetheart in a holdup at Bemidji. The footpads took his money and the lady he was to marry is of the show-me, Missouri kind, and refuses to believe the story and be comforted although it is true as far as facial evidence is concerned—for he needed a doctor.

Miss Selma Woerner entertained for her sister, Mrs. Leo N. Code at an 8 o'clock dinner on Friday evening.

Among the diversions of the evening was a musical program and five hundred. Miss Mary Jaeger won the head prize.

Miss Marie Koop entertained at a dinner party on Friday evening, January 2. Covers were laid for 16.

The house was most beautifully decorated, the color scheme being pink and white. All spent a most enjoyable evening.

Mike Kelly, of Morris, gazed on the beer too long and drew \$5 or 5 days for drunkenness when brought before His Honor Judge J. H. Warner. He said he was anxious to leave town and go to work and the judge suspended sentence.

It is especially desired that all members of the Y. M. C. A. interested in gymnastics will be there at 7:45 sharp tonight. There will be a short introductory session, then simple but real interesting games and the lightest of gymnastics indulged in. The idea is to start in all over at the beginning of the new year, so that all will be able to take part in every exercise and with the proper effort with the class.

Edward G. Megow, state representative for the Harley-Davidson motorcycle, arrived today from St. Paul and will this evening be the host at a banquet to which all riders of this machine have been invited. The boys will meet at W. E. Lively's store at 6:30 this evening and will then go in a body to the banqueting room. The Lively store is full of machines, and the windows are decorated in honor of the coming event which promises to be a great one in motorcycle circles.

In a circular letter received by Clerk of the District Court W. A. M. Johnston from the secretary of the United States Department of Labor, Mr. W. B. Wilson, the latter states:

It has been brought to the attention of the Department that a publication entitled "Syllabus-Digest of Decisions under the Law of Naturalization of the United States," purporting to be the work of Mr. Jerome C. Shear, Chief Naturalization Examiner at Philadelphia, Pennsylvania, has been issued and is being advertised for sale by circular letters.

In order that the public may not assume, from the published position and title of the author, that the contents of said publication are, in whole or in part, an authoritative expression of the official administrative view, the Department advises it to be incumbent upon it to disavow all responsibility for the contents of said publication. The Department advises all whom it may concern that it alone has authority to determine whether an official publication should be issued in relation to any law over which it has administrative supervision, or what, if such publication should be issued, its contents should be.

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THE BRAINERD DAILY DISPATCH

COUNCIL BOOSTS
SALOON LICENSE

and After July 1 the Annual License Fee will be \$1,000—The New Lateral Sewer

IDS FOR MINING CITY LANDS

stimate Filed to Pave North Seventh

From Juniper to Bluff—

Kick About Light

By a vote of 8 to 2, the council last night boosted the saloon license from \$600 a year to \$1,000 to take effect and after July 1, 1914.

On motion of Alderman Gallupe, seconded by Alderman Peterson, ordinance No. 257, as the saloon license ordinance is numbered, was taken up in discussing it preparatory to its second reading, Alderman Stallman said the proposed license figure was altogether too high for the present time. Alderman Mahlum said it was inopportune time to raise the license and that he would vote not to increase it.

On its second reading Aldermen Mahlum and Stallman voted nay, eight aldermen voted aye, being Aldermen Smith, Hess, Peterson, Anderson, Betzold, Haake, Gallupe and Lagrue.

On the third reading and its passage the vote stood the same, 8 to 2.

All voted aye on the ordinance regarding the maintaining and placing, airing, etc., of electrical appliances, etc. The ordinance was adopted.

The liquor license transfer of Edw. Neumann to August Miller was granted.

City Engineer C. D. Peacock's estimate of \$7,706.95 for the paving of cement of North Seventh street from Juniper to Bluff was accepted and placed on file.

A resolution that lateral sewer A5 be constructed in sewer district No. 1 was adopted, all voting aye.

The question of a sewer through the dump was again taken up and the city engineer, city attorney and city clerk were made a committee to investigate.

Bids for the exploration and mining of the Holland lands bequeathed to the city were opened, J. R. Harrington, of Hibbing, having submitted a bid. No action was taken, the council withholding action to have the city clerk correspond with Mr. Harrington about certain points. The matter was laid on the table until the next regular meeting.

The city clerk's report of receipts and disbursements, the chief of police report and the street commissioner's report were read, accepted and placed on file.

Secretary of the Water and Light Board Wm. Nelson submitted records of the fluctuations in electric light service. A needle runs a red ink line in a circular card for each 24 hours and thus leaves a legible record of the kinds of service given by the Cuyuna Range Power Co.

City Attorney Haggard said the company had violated its contract and that the city could terminate it. The council, however, did not think such strenuous measures should be adopted and they agreed that a protest should be framed by the city clerk and city attorney voicing objection to the fluctuations in the service.

The payrolls were allowed, including the city officers' salaries, Park per house rent \$50, the regular fire department and the state's 2 per cent share of the liquor licenses amounting to \$90.71 and termed the inebriate fund.

An objection was made here that all of Brainerd's candidates for the inebriate asylum at Willmar were not acceptable and that Brainerd was paying this tax and getting no benefits.

It was said by some that this inebriate asylum was for curable cases. Most of the cases bothering the committee on poor relief are heavy drinkers who are past curing.

The police department bill amounted to \$475. The bill for hydrant rental was help up until the water and light board fixes up all the hydrants in the city and this means some which have been brought to the attention of the board months ago.

The street department payroll was \$48.79, volunteer fire department \$32, first National bank sewer warrants interest \$10.33, water and light board current \$409.90, water and light board material and labor \$81.85.

The proposition to buy an adding machine was turned down until a later date. Should a city hall be built, said Alderman Mahlum, then the one adding machine of the water and light board would be sufficient for the requirements of all departments of the city.

Alderman Betzold brought up the matter of a road through the Holland addition and the city engineer was instructed to take soundings.

Shall two houses be assessed for a general district sewer when they are below the level of the sewer, was asked of the city attorney. There are two houses in a hollow near South Tenth, Nonwood and Oak streets which are in this predicament.

Police matter were discussed. Alderman Stallman said he had received complaints that Officer Mike Setula was "too fresh." Mayor Henning took the policeman's part and said that if people had any complaint to make they should formulate it and present all particulars to the mayor. He was ready at any time to consider any complaints. He said some people did not like Officer Setula because he had been a very active man.

CIRCUIT COURT
AFFIRMS SENTENCE

Special to Dispatch:

Chicago, Ill., January 6.—The judgment of the Federal District Court at Indianapolis sentencing to prison thirty members of the International Association of Structural Iron Workers was affirmed today by the United States Circuit Court of Appeals here in twenty-four cases. Six cases were reversed. The cases reversed were remanded to the lower court for re-trial.

when acting as traffic policeman, making numerous arrests. The mayor explained why the police force had been increased in size.

As the city is interested in a future water supply, City Engineer Peacock suggested that the city take the opportunity to test the water at the Brainerd Laundry Co. plant which has a deep well and a fine pumping plant. Invaluable data can be secured at small cost. The council accepted the plan.

Alderman Smith said an auxiliary water supply should be provided for. At any time the main line to the pumping station was liable to give way in case of a large fire when extraordinary pressure was brought to bear on it.

On motion the city will enter into an easement deed from the Northern Pacific railway covering land where the Northeast Brainerd bridge now stands.

The matter of providing a punishment for minors who attempt to buy or secure liquor was taken up. The council had the law as drawn up in Duluth and now ordered to be enforced vigorously by W. A. Hickey, commissioner of safety, and which provides fine or imprisonment for any boys found loitering in saloons. There was also the St. Cloud ordinance making it a misdemeanor on a boy's part to make misstatements about his age. All were submitted to the city attorney to draft a suitable ordinance.

Alderman Smith was appointed to represent the council in the Associated Charities organization.

The Booster club resolution submitted by the Improvements Committee was read, accepted and filed. It stated, in short, that the city should give the preference to a mining company which would develop the city mineral land holdings, thus barring speculators.

The Brainerd Ice Co.'s building was objected to as being unsafe, the petition presented bearing the names of several West Brainerd and west side people. The council ordered the company notified.

On motion, the council adjourned to Wednesday night, January 7, at 8 o'clock.

TAXES FOR 1913
ARE \$357,170.35

County Auditor Smart Leaves with
County Treasurer Adair 37
Volumes of Tax Lists

\$30,000 ARE DELINQUENT TAXES

Auditor Will Commence to Build up
the List for Publication
in February

On Monday morning County Auditor Smart carried into the county treasurer's office thirty-seven volumes of tax lists for 1913 calling for the collection of \$357,170.35 from the tax payers of Crow Wing county during the coming year.

He received in return the 1912 tax lists with all taxes duly received save and except some \$30,000 still unpaid out of a total of \$317,000.

These will now be known as delinquent taxes and the auditor will begin at once to build up the list for publication in February and judgment will be entered in March unless paid before that time.

ELECTION DAY TODAY

Ideal Weather is Causing a Heavy
Vote to be Pollled in all Wards
of the City

Ideal weather greeted Brainerd on the occasion of its special election today when its citizens are voting on the new charter and on the fill in Northeast Brainerd and the city hall bonds.

Much interest is being taken in the election. Definite results, however, cannot be obtained until the midnight hour. The polling places are open until 9 o'clock this evening.

It takes a four-sevenths vote of the entire vote cast to carry the business manager plan of commission government. So it is incumbent on all voters to vote and register their convictions.

To carry the bond issues a four-fifths majority of the vote cast is necessary.

An Ideal Woman's Laxative

Who wants to take salts or castor oil, when there is nothing better than Dr. King's New Life Pills for all bowel troubles. They act gently and naturally on the stomach and liver, stimulate and regulate your bowels and tone up the entire system. Price 25c. At all Druggists. H. E. Bucklen & Co. Philadelphia or St. Louis.—Advt.

DEVELOPMENTS OF
WEEK ON RANGE

Increased Activity is Noticeable in
Pit Mining on the Cuyuna
Iron Range

AND JONES & LAUGHLIN FEIGH HOLDINGS
TO BE PIT MINED, POSSIBLY
13-45-30 TOO

The season of 1914 on the Cuyuna iron range holds forth the inauguration of increased activity in pit mining.

The Rowe pit mine will make its first shipments this year and will supply the furnaces of the Pittsburg Steel company. By hydraulic work and steam shovels the ore bed has been uncovered and Capt. Barr has things in shape to ship thousands of tons, some believe more than the entire range shipped in 1913. The Soo railway has built a roundhouse and machine shop at Riverton near the mine and is preparing to handle the immense tonnage, which may be seen in its purchase of 1,000 steel ore cars, where formerly 100 cars were sufficient to handle the range ore traffic.

The Pennington pit mine has had two shovels at work preparing things for the shipping season of 1914. It is reported the shovel now working may close down the middle of the month.

The Inland Steel company has finished its new approach to the Thompson pit mine north of Crosby and it saves a half a mile of haulage in getting the overburden to the dump. This mine, formerly an underground proposition, will ship as a pit mine this year. The work of changing the character of the mine is in charge of Capt. Wearne and he has made very good progress with one shovel.

Last week a young engineer employed on the Panama canal visited the pit mine territory near Crosby and Ironton and said that the work done there was as efficient and resembled greatly the canal work.

The property of the Cuyuna Iron & Manganese Ore Co., north of the Pennington pit mine, will be converted into a pit mine and operations are expected to be commenced this season. This company has shown up on its property a stretch of ore extending three-quarters of a mile in an unbroken line, at least 300 feet or more in width and at an average depth of 57 feet or more from the surface. The land is dry and the company has ground enough to provide surface for dumpage. The Helmer Exploration company is drilling here. Hole 33 is down 530 feet and struck ore from 57 feet down. Hole 35 is in good ore which was shown up from 60 to 290 feet, the present depth. Millions of tons of ore have already been blocked out.

The Feigh lands near by are being checked by the Jones & Laughlin Steel company and the property will doubt to be converted into a pit mine. Two drills are busily engaged on this property.

East of Brainerd interests holding the mineral lands in section 13, township 45, range 30 may convert their land into a pit mine. The ore is at a moderate depth from the surface and an immense tonnage has been shown up by drilling.

The pit mine at Riverton, where the Pittsburg Steel Ore Co. is getting ready to ship has two engines and trains of dump cars working night and day without a break. The mild weather has enabled them to keep their hydraulic work in operation until the recent cold snap. A two-stall round house has been built by the Soo and at the machine shop recently erected lathes and drills and other machinery are being installed.

In Riverton 18 residences are under construction and will be plastered next week. A coal dock has recently been completed at the pit mine and a new spreader has been received at the dump, a great improvement over the old one.

Conditions are very hopeful on the range and the new year starts with every assurance that a large tonnage will be gotten out by the mines of the district. The spirit of uncertainty has given way to one of confidence. Activity in exploration and drilling will be continued. There are no labor troubles and the work of drilling, mining and development is being carried on with enthusiasm. Many of the mines and drills closed down for the Christmas-New Year holidays and reopened on January 5. This layoff was utilized to make needed repairs to shafts and other improvements.

Because Brainerd once bought a gold brick is no reason why it should get down in the mouth and refuse to take its proper place in the new country that is so rapidly growing up around it.

"It ought to brace up and be a real metropolis, one that will not need to explain or apologize for any lack of municipal thrift or enterprise."

W. H. Locker, of the Locker-Donahue Co. of Duluth, has been at Pittsburgh and Philadelphia, and has closed contracts to take the entire output of the Cuyuna-Duluth mine at Ironwood and the Cuyuna-Mille Lacs mine north of the town. The Cuyuna-Mille Lacs mine is shipping all rail to Manistique, Mich., and they are hoisting 250 tons daily from the first level.

A hundred men are at work at the Cuyuna-Duluth mine where mining

and sinking operations are being carried on.

The Northern Pacific railway is building an extension to the timber shaft of the Kennedy mine at Cuyuna.

The Northern Pacific railway is also under contract to build an extension from the Cuyuna-Mille Lacs mine to the Duluth-Brainerd mine, which latter mine has its shaft in ledge and will do some shipping in 1914.

The Iron Mountain Mining company's mine near by will also ship its first ore in 1914.

The annual meeting of the stockholders of the Duluth-Brainerd Iron company will be held in Duluth on January 10 for the purpose of electing seven directors. Reports of the officers of the company will be read.

North of and adjoining the village limits of Crosby, Cole & McDonald have a drill working on the Jamison & Peacock holdings. Very rich ore has been shown up and a sufficient body is believed to have been revealed to warrant the establishment of a mine.

The Adams mine at Oreland is drifting preparatory to stockpiling.

The Barrows mine of the Virginia Ore Mining Co., at Barrows, is stockpiling and in addition completing a new five-compartment shaft. To drain it a level was run from an old shaft to a point below the new shaft, properly bulk-headed and then drilled up and drained which method has made further sinking in the new shaft comparatively easy.

The Brainerd-Cuyuna mine in the city limits of Brainerd struck water in the gravel seam sixty-eight feet from the surface. Heretofore nothing but hardpan had been encountered. The flow is about 250 gallons a minute and easily handled by the two Cameron sinker pumps. Springs in the neighborhood, owing to the pumping of the mine, are drying up.

The Cuyuna Central Iron Co. is reported to have made a rich find of ore in the northwest quarter of section 27, township 47, range 29. The fourteen holes drilled have all been bottomed in ore. This new find is a short distance from the Iron Mountain Mining Co. mine and half a mile east of the town of Manganese. It is near the Hunter property in section 22, township 47, range 29, upon which a big body of ore was proved up by Patrick Hammel, William Rock, John P. Hollihan and others of Duluth.

G. H. Wyman, of Anoka, has a drill at work in the northwest quarter of section 30, township 46, range 29.

The Cuyuna-Iron Valley Mining company is in ore in three holes, the drilling being done by the Helmer Exploration company on the property north of Rabbit lake.

The Star drill is laid up waiting for a reaming bit. It is reported to be down 147 feet. This is the drift which has been extensively used in the oil fields and was being given a tryout on the Cuyuna iron range.

For Frost Bites and Chapped Skin

For frost bitten ears, fingers and toes; chapped hands and lips, chilblains, cold sores, red and rough skins, there is nothing to equal Buckle's Arnica Salve. Stops the pain at once and heals quickly. In every home there should be a box handy all the time. Best remedy for all skin diseases, itching eczema, tetter, piles, etc., 25c. All druggists or by mail, H. E. Bucklen & Co. Philadelphia or St. Louis.—Advt.

The pit mine at Riverton, where the Pittsburg Steel Ore Co. is getting ready to ship has two engines and trains of dump cars working night and day without a break. The mild weather has enabled them to keep their hydraulic work in operation until the recent cold snap. A two-stall round house has been built by the Soo and at the machine shop recently erected lathes and drills and other machinery are being installed.

In Riverton 18 residences are under construction and will be plastered next week. A coal dock has recently been completed at the pit mine and a new spreader has been received at the dump, a great improvement over the old one.

Conditions are very hopeful on the range and the new year starts with every assurance that a large tonnage will be gotten out by the mines of the district. The spirit of uncertainty has given way to one of confidence. Activity in exploration and drilling will be continued. There are no labor troubles and the work of drilling, mining and development is being carried on with enthusiasm. Many of the mines and drills closed down for the Christmas-New Year holidays and reopened on January 5. This layoff was utilized to make needed repairs to shafts and other improvements.

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North of and adjoining the village limits of Crosby

EXPERTS DISCUSS MONEY LAW; BULKLEY ON PROBABLE EFFECT

It Will Work Out Better For
Country Banks, Says Ohio
Congressman

Financiers Hopeful, but as a
Whole Are Cautious In
Predictions

WITH the signing of the new currency bill by President Wilson the second biggest piece of business of the Democratic administration is out of the way, and, as in the case of the new tariff law, the country must wait to see how it works out. While confident of the result, the president and his advisers are no less interested than the country at large in awaiting the sequels to these epochal events in our political history, in seeing their results in practical demonstration.

The next step is the naming by the president of the federal reserve board of seven. The secretary of the treasury and the new comptroller of the currency will be members, and the other five will be chosen from private life.

President Wilson is credited with desiring Senator John W. Weeks of Massachusetts to serve on the federal reserve board.

The indications are that in spite of his declaration that he would decline membership on the board an effort will be made to induce James J. Hill to become the head of that organization, a position that will carry with it the title of governor.

Wilson Happy and Optimistic.

Many months' hard work was put in by the framers of the bill, and the president in his address upon the occasion of affixing his signature to the measure paid especial tributes to Representative Carter Glass and Senator



Photo by American Press Association.

Robert L. Owen, chairman of the respective congress committees. It was a happy moment for the president, and he showed it as, reaching for the fourth gold pen in signing the bill, he jocularly remarked to those about him, "I'm drawing on the 40 per cent gold reserve."

After signing the bill he said in part: "As for the bill itself, I feel that we can say that it is the first of a series of constructive measures by which the Democratic party will show that it knows how to serve the country. In calling it the first of a series of constructive measures I need not say that it is the first of a series of bills on the great tariff bill which preceded it. The tariff bill was meant to remove those impediments to American industry and prosperity which had so long stood in their way. It was a great piece of preparation for the achievements of American commerce and American industry which are certain to follow. Then there come upon the heels of it this bill which furnishes the machinery for free and elastic and uncontrolled credit put at the disposal of the merchants and manufacturers of this country for the first time in fifty years."

I have been surprised at the sudden acceptance of this measure by public opinion everywhere. I was surprised because

it seems as if it had suddenly become obvious to men who had looked at it with suspicion that it was really in their interest. They have opened their eyes to see a thing which they had supposed to be hostile to be friendly and serviceable—exactly what we intended it to be and what we shall intend all our legislation to be.

The men who have fought for this measure have fought nobly. They have simply fought for those accommodations which are going to secure us in prosperity and peace.

"I never had any doubt," said Secretary McAdoo, "that the national banks would enter the system. My experience is that after a law of this character is passed there is a patriotic acceptance of it. This law, I believe, will prove the greatest thing that has happened in the country in a generation."

Making System Operative.

Immediately the new banking system became law it was announced that the organization work would be undertaken at once by Secretary of the Treasury McAdoo and Secretary of Agriculture Houston of the committee charged by law with the task.

The third member of the committee, which is known as the reserve bank organization committee, is the comptroller of the currency. That office is vacant and will be filled by the president upon his return from Mississippi.

John Skeleton Williams, assistant secretary of the treasury, is said to be the president's choice for comptroller. Congress has adjourned until Jan. 12, and in the absence of the third member there will be no formal meeting until after that date.

The first duty of the reserve bank organization committee is to designate the federal reserve cities. Under the law there are to be not less than eight or more than twelve.

There is considerable speculation as to the probable location of these federal reserve banks.

All national banks are required by the law to become members of the federal reserve banking system or surrender their charters.

Cities Up to Requirements.

The capital and surplus of banks entering the system and the relative aggregate of the capital and surplus of



Photo by American Press Association.

prospective member banks in financial centers throughout the country will be carefully considered.

The only cities in which the capital and surplus of national banks are in excess of \$25,000,000, with the approximate capital and surplus of such banks located in them, are these:

Boston, over \$45,000,000; New York

city, over \$249,000,000; Philadelphia, over \$95,000,000; Pittsburgh, over \$53,000,000; Chicago, over \$69,000,000; St. Louis, over \$32,000,000, and San Francisco, over \$43,000,000.

Philadelphia is a strong candidate for selection as a regional reserve city.

Many western men have contended that there should be two regional cities on the Pacific coast. San Francisco would undoubtedly be one of them, but there would be keen rivalry between Portland and Seattle. Others believe that Minneapolis or St. Paul should be chosen as a regional center to accommodate the region between Chicago and the Pacific coast.

Leading Bankers' Opinions.

Now that the new system is a fact, state and national bankers are not disposed to be too critical. Opinions of men in various parts of the country are given hereinafter:

Paul M. Warburg of Kuhn, Loeb & Co., New York:

There can be no doubt that the enactment of this legislation will inaugurate a new era in the history of banking in the United States. While it is to be regretted that some important suggestions made by the business community could not be adopted, the fundamental thoughts, for the victory of which some of us have worked for so many years, have won out.

Mr. Bulkley has endeavored to explain how the new currency law will work out without disturbing business. All the changes he works out in detail. He figures the withdrawals from the country banks at \$270,451,000 and the release of the reserve city banks at \$169,745,000. His totals of payments made show cash \$86,269,600, from reserve agents \$169,745,000 and rediscouts \$44,816,000, a grand total of payments of \$300,770,900.

Charles Smithers of F. S. Smithers & Co., New York:

We shall try to be able to finance our commercial operations without recourse to such a large amount of actual banking capital as was necessary before.

It will be done on credit, backed by the mobilized power of the entire banking resources of the United States. This is going to release huge sums of capital, which will undoubtedly be employed in further developing the splendid resources of this country.

Newton D. Alling, vice president of the National Nassau Bank, New York:

Of the currency changes the most important is that affecting the reserves. For any one to prophesy just what this changed legislation is going to have in any one section at any one time would be presumption. But after a considerable period of adjustment and re-establishment of relations its general effect should be beneficial all over the country.

George H. Prince, chairman of the board of directors of the Merchants' National bank of St. Paul, Minn.:

While the bill is a good one, it has many defects that will have to be remedied. It will take at least a year to make the currency law workable and thoroughly understood. During that time Europe will be a little cautious. There is absolutely no reason for any serious change or depression.

Edmund D. Hulbert, vice president of the Merchants' Loan and Trust company, Chicago:

Of course, from the viewpoint of the currency, the measure contains many objectionable features; but, on the whole, it is a sound bill and will do much toward putting banking and currency on a firm footing.

John C. Mitchell, president of the Denver National bank:

I should say that the new law is 80 per cent good, though I do not entirely agree with some of its provisions. If it is carried out according to its terms we shall never have another panic.

Thomas H. West, chairman of the St. Louis Union Trust company:

I have faith in the currency, and, while it may not be perfect, it can readily be changed to conform to unforeseen conditions after the reorganization.

F. O. Watts, president of the Third National bank, St. Louis:

I believe the changes in the senate have served to make the bill very superior to the form in which it passed the house. I think it is a workable bill and contains all the essentials of a good banking and currency measure.

Robert F. Maddon, president of the American National bank of Atlanta, Ga.:

The purpose of the bill to mobilize the currency is good. The only question is whether the measure will accomplish that.

W. M. Hablinton, chairman of the board of the First National bank, president of the Broad Street bank and the Old Dominion Trust company, Richmond, Va.:

The bill is a great improvement over the one which has been in effect for several years. It will result in an elastic currency which will avert panics.

Oliver J. Sands, president of the American National bank, Richmond, Va.:

The passage of the currency measure will have a beneficial effect upon the country at large, and its operation will help business.

Calls Bill a Menace.

Charles McKnight, president of the National Bank of Western Pennsylvania:

I do not think the bill should have been passed. It will do the country no good.

Want the Regional Banks.

Will politics play any part in the location of the regional banks? Just before the recess a controversy sprang up between Senators Chamberlain of Oregon and Poindexter of Washington in which it developed that Portland and Seattle, two rival cities of the Pacific Northwest, were contesting for a regional bank. Naturally it will be interesting to note whether the Republican and Progressive senator of Washington or the Democratic senator of Oregon will be able to land this plum, for it seems to be considered a plum by the cities which are seeking the regional banks. There is also a fear that the demand for regional banks will tend to increase rather than decrease the number of such banks.

The Politics of It.

Surprise was expressed that Senator Weeks should have voted for the currency bill, and it was claimed that business interests of Massachusetts were opposed to the measure. "That may be so," remarked a New England man, "but Weeks is more than seven years old, and the people of Massachusetts and not the state legislature elect senators in these days. It will not be surprising to find that the people of New England, outside of the banking interests, will generally approve the new measure."

"And That Reminds Me."

This remark reminds me of another incident that recently happened. A western senator decided to appoint his son to one of the new clerkships that was created for senators having less than three employees. The son was not in Washington, did not intend to be in Washington, but the senator was going to use that place as so much graft. "Look here," said a friend, "you had better remember that the people instead of the legislatures elect senators now, and when they hear about this back home your name will be mud."

"I guess I'll think about that for awhile," said the senator. "And it is probable that son will not draw down

the national trades bank, New Haven, Conn.

The banks of the country work in harmony to carry out the provisions of the new law I believe it will result in a great improvement. I do not object and can see no good reason for objection to the regional bank.

Figures Out Results of Law.

Representative Robert J. Bulkley of Ohio, a member of the house banking and currency committee, says the new system will work out better for the country banks. According to Mr. Bulkley the country banks' old reserves will pay the new and leave surplus of \$40,000.

He says that in three years—thirty-six months after the new act is in effect—the federal reserve banks will have in total assets, cash \$450,215,000 and loans \$17,556,000.

At that time, assets Bulkley, their capital would be \$53,445,000, and their deposits \$598,326,000, totaling the same as the assets of course. This is assuming that \$140,000,000 in government deposits will be withdrawn from the United States treasury and be deposited in the banks.

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Mr. Bulkley says that the central reserve city banks would pay to the new federal reserve banks \$259,968,000 cash, and would then probably have to rediscount to the extent of \$126,740,000, making a total payment which they would have to make of \$386,703,000. All this he holds, would in the thirty-six months be accomplished without any tightening of credits or disturbance of business.

\$1,440 a year for doing nothing except being the son of a senator.

"Silly," Declared Howard.

There was controversy in the house over newspaper criticism of members, particularly of Crisp of Georgia. Howard of Georgia was denouncing the newspaper methods when J. Hampton Moore of Philadelphia bounded in with a question.

"If the comments had been favorable to Mr. Crisp would you raise any objection to them?"

"Of course not," replied Howard. "The question is silly."

"Silly?" asked Moore in surprise.

"Of course it is silly and no sense in it," retorted Howard, whereupon the members present had the laugh on Moore.

"The Mailed Fist."

It is said that Oscar Underwood gets things pushed through the house because he is so gentle, so suave, so considerate, and all that. But he has "the mailed fist" when necessary. For instance, the day they closed up the currency bill in the house he was trying to make arrangements satisfactory to everybody, and first one and then another interposed objection. Finally Underwood said:

"Of course I recognize there are two ways in which to get through—one is with an ax, and the other is without an ax. When we use an ax it usually takes as long to cut our way through as by common consent."

And they agreed to his proposition.

TO FLY OVER SAHARA.

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LOST—GRAY FUR NECK PIECE, NIGHT BETWEEN OPERA HOUSE AND SOUTH BROADWAY. FINDER PLEASE RETURN TO J. M. QUINN, 722 SOUTH BROADWAY, FOR REWARD. 1812

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Try our Ham, Bacon and Sausage